

Prices Received by Farmers

The preliminary June 2014 average price received by farmers for **corn** in Wisconsin was \$4.30 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.42 from the May full month price and \$2.50 less than June 2013.

The preliminary June **soybean** price, at \$14.20 per bushel, was down \$0.50 from May and \$0.70 from the previous June.

The preliminary June **oat** price was \$4.20 per bushel, down \$0.32 from the May price and a decrease of \$0.03 from June 2013.

All hay prices in Wisconsin averaged \$176.00 per ton in June, up \$13.00 from May, but \$92.00 less than June 2013. The **alfalfa hay** price averaged \$185.00 per ton in June, up \$10.00 from May but down \$90.00 from the previous June. The **other hay** price averaged \$128.00, an increase of \$13.00 from May but a decrease of \$87.00 from last year.

The preliminary June average price was \$23.50 per cwt for **milk**, down \$1.20 from May but up \$3.60 from a year ago.

Prices Received by Farmers

<u>WISCONSIN</u>	June 2013	May 2014	June ¹ 2014
	Dollars		
Corn Bu	6.80	4.72	4.30
Soybeans Bu	14.90	14.70	14.20
Oats Bu	4.23	4.52	4.20
Potatoes, all Cwt	9.45	10.30	(D)
Fresh Cwt	(D)	(D)	(D)
Processing Cwt	(D)	(D)	(D)
Alfalfa hay, baled Ton	275.00	175.00	185.00
Other hay, baled Ton	215.00	115.00	128.00
Milk, all Cwt	19.90	24.70	23.50
Milk cows ² Hd	(NA)	(NA)	(NA)
<u>UNITED STATES</u>	June 2013	May 2014	June ¹ 2014
	Dollars		
Corn Bu	6.97	4.71	4.37
Soybeans Bu	15.10	14.40	14.10
Oats Bu	3.93	3.98	3.95
Potatoes, all Cwt	12.57	10.77	9.87
Fresh Cwt	14.97	10.96	(D)
Processing Cwt	8.67	8.67	(D)
Alfalfa hay, baled Ton	220.00	224.00	222.00
Other hay, baled Ton	147.00	150.00	139.00
Milk, all Cwt	19.50	24.20	23.30
Milk cows Hd	(NA)	(NA)	(NA)
Steers & Heifers Cwt	124.00	147.00	146.00
Cows Cwt	81.60	104.00	105.00
Calves Cwt	152.00	229.00	240.00
Hogs, all Cwt	74.40	82.80	82.10
Spring Wheat Bu	7.72	6.85	6.46
Winter Wheat, all Bu	7.18	7.26	6.56
Barley, all Bu	6.35	5.94	5.51
Dry Edible Beans Cwt	38.00	38.10	36.40
Apples, fresh Use Lb	(NA)	0.349	0.352

(NA) Not Available (D) Withheld to avoid disclosing data for individual operations. ¹ Preliminary ² Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

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- Milk Prices
- 2014 Crop Plantings
- Grain Stocks
- Monthly Dairy Products

This Farm Reporter contains the results from the following surveys. Thanks for your help!

Monthly Dairy Products Report
Prices Received Report
June Agricultural Survey
Grain Stocks Report

May Milk Prices

Wisconsin farmers received an average price of \$24.70 per hundredweight (cwt.) for their milk in May 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The June 2014 price is expected to fall \$1.20 to \$23.50 per cwt.

The expected U.S. milk price for June is \$23.30 per cwt., 20 cents lower than Wisconsin's price and 90 cents lower than the May U.S. price. Twenty-two of the 23 major milk producing states are expecting an decrease in price from May to June. California is expecting no change in price.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.0200 per pound on June 27, while barrels were \$2.0100 per pound. The CME butter price was \$2.3900 per pound.

For the week ending June 21, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.0320 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.0131 per pound. The U.S. butter price was \$2.1675 per pound.

Milk Prices 1/

Selected states	June 2013		May 2014		Preliminary June 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
	Dollars	Percent	Dollars	Percent	Dollars	Percent
Milk for all uses						
WI	19.90	3.69	24.70	3.71	23.50	3.65
CA	17.81	3.65	22.10	3.61	22.10	3.60
ID	18.80	3.63	23.00	3.66	21.50	3.62
MI	20.20	3.56	24.50	3.60	23.30	3.50
MN	19.90	3.76	24.80	3.81	23.60	3.78
NM	18.00	3.39	22.40	3.45	21.40	3.45
NY	20.60	3.64	25.90	3.70	24.70	3.65
PA	21.20	3.60	26.20	3.65	25.10	3.60
TX	19.60	3.67	24.90	3.73	23.70	3.69
US	19.50	3.64	24.20	3.65	23.30	3.61

1/Preliminary average buying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers. Source: USDA, NASS.

2014 Crop Plantings

Wisconsin

Corn planted for all purposes in Wisconsin is estimated at 4.20 million acres according to the USDA National Agricultural Statistics Service – *Acreage* report. This is a 2 percent increase from 2013 and the March intentions. An estimated 3.15 million acres are expected to be harvested for grain. Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2014 corn acres. The percent of Wisconsin's corn acreage planted to insect resistant (Bt) varieties is estimated at 3 percent, herbicide resistant only varieties were planted on 17 percent of the acres, and stacked gene varieties were planted on 72 percent of the acres. Overall, 92 percent of the corn acreage was planted to GM seed.

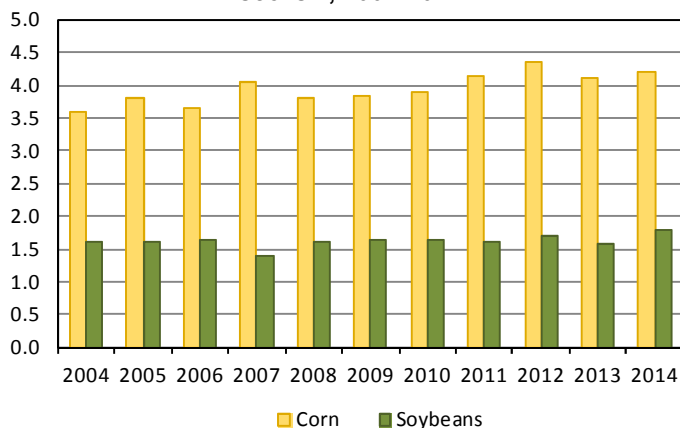
Soybean acreage in Wisconsin is estimated at a record high 1.80 million acres planted, up 14 percent from last year, and up 3 percent from March intentions. Area for harvest at 1.78 million acres, will break the previous record by 80,000 acres, if realized. Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2014 soybean acres. Ninety-five percent of Wisconsin's soybean acreage was planted with herbicide resistant GM seed.

Winter wheat planted is estimated at 290,000 acres, while an estimated 260,000 acres will be harvested for grain. **Oats** planted acreage, estimated at 250,000, is down 5,000 acres from last year's acreage. An estimated 140,000 acres will be harvested for grain. **Barley**, at 30,000 planted acres, is down 3,000 acres from 2013. An estimated 17,000 acres of the barley crop will be harvested for grain.

Total dry **hay** harvested for 2014 is estimated at 1.60 million acres, unchanged from 2013. **Alfalfa** harvested acreage is up 50,000 acres from last year at an estimated 1.15 million acres. **Other hay** harvested is estimated at 450,000 acres, down 10 percent from 2013.

Dry bean acreage, at 6,400 planted acres, is a 19 percent increase from 2013's planted acres. **Fall potato** acres planted are estimated to be 67,000 acres and an estimated 66,000 acres will be harvested.

Million Acres
Acres Planted to Corn and Soybeans, Wisconsin, 2004-2014



United States

Corn planted area for all purposes in 2014 is estimated at 91.6 million acres, down 4 percent from last year. This represents the lowest planted acreage in the United States since 2010; however, this is the fifth largest corn acreage in the United States since 1944.

Soybean planted area for 2014 is estimated at a record high 84.8 million acres, up 11 percent from last year. Area for harvest, at 84.1 million acres, is up 11 percent from 2013 and will be a record high by more than 7.4 million acres, if realized. Record high planted acreage is estimated in Michigan, Minnesota, Nebraska, New York, North Dakota, Ohio, Pennsylvania, South Dakota, and Wisconsin.

All wheat planted area for 2014 is estimated at 56.5 million acres, up less than 1 percent from 2013. The 2014 winter wheat planted area, at 42.3 million acres, is down 2 percent from last year but up less than 1 percent from the previous estimate. Of this total, about 30.4 million acres are Hard Red Winter, 8.50 million acres are Soft Red Winter, and 3.41 million acres are White Winter. Area planted to other spring wheat for 2014 is estimated at 12.7 million acres, up 10 percent from 2013. Of this total, about 12.0 million acres are Hard Red Spring wheat. The intended Durum planted area for 2014 is estimated at 1.47 million acres, down slightly from the previous year.

Planted and Harvested Acreage, Wisconsin and United States, 2013 and 2014

Crop	Planted for All Purposes		Harvested for Grain 1/	
	2013	2014	2013	2014 2/
Thousand Acres				
WISCONSIN				
Barley	33	30	16	17
Corn, all purposes	4,100	4,200	3,050	3,150
Dry edible beans	5.4	6.4	5.4	6.4
Hay, all dry	(NA)	(NA)	1,600	1,600
Oats	255	250	105	140
Potatoes, fall	62.5	67.0	62.0	66.0
Soybeans	1,580	1,800	1,550	1,780
Winter wheat	315	290	265	260
Principal Crops 3/	(NA)	(NA)	7,951	8,243
UNITED STATES				
Barley	3,480	3,091	3,000	2,633
Corn, all purposes	95,365	91,641	87,668	83,839
Dry edible beans	1,354.70	1,748.70	1,311.30	1,679.1.
Hay, all dry	(NA)	(NA)	58,257	57,646
Oats	3,010	3,027	1,030	1,153
Potatoes, fall	941.9	955.4	931.6	943.2
Soybeans	76,533	84,839	75,869	84,058
Winter wheat	43,090	42,296	32,402	32,419
Principal Crops 3/	(NA)	(NA)	324,800	330,508

1/Harvested for principal use of each crop. 2/Forecasted. 3/Includes planted corn, sorghum, oats, barley, winter wheat, rye, Durum wheat, other spring wheat, rice, soybeans, peanuts, sunflower, cotton, dry edible beans, potatoes, sugarbeets, canola, and proso millet acres, plus harvested all hay, tobacco, and sugarcane acres. Source: USDA, NASS

Wisconsin Corn and Soybean Stocks Up from 2013

Wisconsin

Wisconsin corn stocks in all positions on June 1, 2014 totaled 144 million bushels according to the USDA National Agricultural Statistics Service June 1 – *Grain Stocks* report. This is 6 percent above a year ago. Of the total stocks, 53 percent were stored in on-farm storage facilities. The indicated quarterly disappearance from March to May totaled 77 million bushels, 16 percent less than the 91 million bushels used during the same quarter last year.

Wisconsin soybeans stored in all positions June 1, 2014 totaled 7.73 million bushels, 44 percent less than the 13.9 million bushels on hand June 1, 2013. This is the lowest June stocks since 1997. Of the total stocks, 30 percent were stored on-farm. Indicated disappearance for the March - May quarter was 12.3 million bushels, 1 percent less than the 12.4 million bushels used during the same quarter last year.

Wisconsin oat stocks stored in all positions on June 1, 2014 totaled 2.32 million bushels, down 33 percent from the 3.48 million bushels on hand June 1, 2013. This is the lowest June 1 stocks since estimates began in 1950. Of the total stocks, 50 percent were stored on-farm. Indicated disappearance for the March – May quarter was 2.28 million bushels, 42 percent less than the 3.92 million bushels used during the same quarter last year.

**Grain Stocks by Position, June 1,
Wisconsin and United States**

Position and Grain	Wisconsin		United States	
	2013	2014	2013	2014
	(1,000 Bushels)			
On-Farm Stocks				
Barley	(D)	(D)	15,840	19,110
Corn	67,000	76,000	1,260,100	1,863,200
Soybeans	5,100	2,300	171,100	109,100
Oats	1,500	1,150	11,380	9,710
Wheat	(D)	(D)	120,150	96,995
Off-Farm Stocks ¹				
Barley	(D)	1,038	64,557	62,911
Corn	69,168	68,372	1,506,144	1,990,485
Soybeans	8,831	5,432	263,564	296,083
Oats	1,981	1,167	24,957	15,011
Wheat	18,298	14,883	597,739	492,727
Total Stocks				
Barley	(D)	(D)	80,397	82,021
Corn	136,168	144,372	2,766,244	3,853,685
Soybeans	13,931	7,732	434,664	405,183
Oats	3,481	2,317	36,337	24,721
Wheat	(D)	(D)	717,889	589,722

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States

Corn stocks in all positions on June 1, 2014 totaled 3.85 billion bushels, up 39 percent from June 1, 2013. Of the total stocks, 1.86 billion bushels are stored on farms, up 48 percent from a year earlier. Off-farm stocks, at 1.99 billion bushels, are up 32 percent from a year ago. The March - May 2014 indicated disappearance is 3.15 billion bushels, compared with 2.63 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2014 totaled 405 million bushels, down 7 percent from June 1, 2013. On-farm stocks totaled 109 million bushels, down 36 percent from a year ago. Off-farm stocks, at 296 million bushels, are up 12 percent from a year ago. Indicated disappearance for the March - May 2014 quarter totaled 589 million bushels, up 4 percent from the same period a year earlier.

Old crop all wheat stored in all positions on June 1, 2014 totaled 590 million bushels, down 18 percent from a year ago. On-farm stocks are estimated at 97.0 million bushels, down 19 percent from last year. Off-farm stocks, at 493 million bushels, are down 18 percent from a year ago. The March - May 2014 indicated disappearance is 467 million bushels, down 10 percent from the same period a year earlier.

Old crop Durum wheat stocks in all positions on June 1, 2014 totaled 21.5 million bushels, down 7 percent from a year ago. On-farm stocks, at 12.8 million bushels, are down 6 percent from June 1, 2013. Off-farm stocks totaled 8.73 million bushels, down 8 percent from a year ago. The March - May 2014 indicated disappearance of 16.6 million bushels is down 15 percent from the same period a year earlier.

Old crop barley stocks in all positions on June 1, 2014 totaled 82.0 million bushels, up 2 percent from June 1, 2013. On-farm stocks are estimated at 19.1 million bushels, 21 percent above a year ago. Off-farm stocks, at 62.9 million bushels, are 3 percent below June 1, 2013. The March - May 2014 indicated disappearance is 39.5 million bushels, 8 percent above the same period a year earlier.

Old crop oats stored in all positions on June 1, 2014 totaled 24.7 million bushels, 32 percent below the stocks on June 1, 2013. Of the total stocks on hand, 9.71 million bushels are stored on farms, 15 percent lower than a year ago. Off-farm stocks totaled 15.0 million bushels, 40 percent below the previous year. Indicated disappearance during March - May 2014 totaled 10.4 million bushels, compared with 16.3 million bushels during the same period a year ago.

Grain sorghum stored in all positions on June 1, 2014 totaled 92.3 million bushels, up 125 percent from a year ago. On-farm stocks, at 4.50 million bushels, are up 66 percent from last year. Off-farm stocks, at 87.8 million bushels, are up 129 percent from June 1, 2013. The March - May 2014 indicated disappearance from all positions is 83.4 million bushels, up 65 percent from the same period last year.

Dairy Products, Production by Selected States and U. S.

Item and area	May 2013	April 2014	May 2014	Change from last year	Item and area	May 2013	April 2014	May 2014	Change from last year
	1,000 pounds			Percent		1,000 pounds			Percent
CHEESE					CHEESE				
American	387,521	376,785	391,432	+1.0	Provolone	30,780	30,544	31,351	+1.9
Cheddar					Ricotta	18,566	19,822	17,271	-7.0
WI	30,283	34,155	29,418	-2.9	Romano	3,716	3,808	3,612	-2.8
CA	38,460	34,537	40,246	+4.6	Other Italian types	5,340	6,296	5,951	+11.4
ID	46,409	47,712	48,708	+5.0	Total Italian				
MN	50,052	46,390	49,600	-0.9	WI	125,911	132,498	133,476	+6.0
US	281,236	282,664	288,313	+2.5	CA	117,826	121,933	121,174	+2.8
Blue & Gorgonzola	9,318	8,236	7,931	-14.9	US	393,568	415,377	413,690	+5.1
Brick & Muenster	15,309	13,716	14,857	-3.0	Swiss	26,455	25,367	26,565	+0.4
Cream & Neufchatel	64,764	68,190	63,535	-1.9	All other cheese	13,748	12,088	11,127	-19.1
Feta	9,299	9,601	9,801	+5.4	Total cheese				
Gouda	3,770	3,601	5,222	+38.5	WI	198,450	203,669	204,870	+3.2
Hispanic	20,011	19,745	20,795	+3.9	CA	69,764	69,811	73,438	+5.3
Mozzarella					ID	64,873	64,143	67,494	+4.0
WI	115,725	123,208	123,958	+7.1	NM	62,022	63,771	60,434	-2.6
CA	79,814	81,808	81,800	+2.5	NY	241,840	241,064	242,745	+0.4
US	307,050	329,865	328,894	+7.1	US	943,763	952,706	964,955	+2.2
Parmesan	28,116	25,042	26,611	-5.4					

Source: USDA, NASS


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